

8 September 2014



Ms Jill Hewitt
Senior Adviser Listings Compliance (Perth)
ASX Compliance Pty Ltd
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Dear Ms Hewitt

**NEPTUNE MARINE SERVICES LTD (ASX: NMS)
APPENDIX 3Y's – LATE LODGEMENT**

We **enclose** *Appendix 3Y Change of Director's Interest Notice* (x 3) for each of Mr Boon Wee Kuah, Mr Dominic Siu and Mr Robin King. These relate to the interests of Neptune directors in the securities of Neptune's parent company, MTQ Corporation Limited in Singapore ("**MTQ**").

On 2 September 2014, Messrs King and Siu were issued MTQ shares pursuant to the MTQ Share Plan. Prior to this time, Messrs Kuah and Siu also held other shares in MTQ. Neptune had not previously notified the ASX of these other shares in MTQ, which are now listed on the Appendix 3Y's. In that respect this disclosure is overdue. Neptune provides the following explanation:

1. The late lodgement was due to a misunderstanding of the requirement under the ASX Listing Rules to notify of Neptune directors' interests not just in Neptune securities but also in securities of MTQ. MTQ acquired control of Neptune on 10 December 2012 (following MTQ's takeover offer dated 30 October 2012). At that point MTQ became a "related body corporate" of Neptune. Listing Rule 3.19A.2 requires an entity to disclose "notifiable interests of a director", which include Neptune directors' interests in any related body corporate of Neptune. Accordingly, from 10 December 2012 Neptune should have disclosed Neptune directors' interests in MTQ securities.
2. The Company has written agreements in place with its directors that require the directors to notify the Company of their notifiable interests. Neptune directors are now aware that this obligation also extends to securities of MTQ. These arrangements are in place to ensure that the Company can meet its disclosure obligations under Listing Rule 3.19A.
3. The Company considers that its current arrangements are adequate and no additional steps are required to ensure compliance with Listing Rule 3.19B. Going forward, the Company will notify the ASX of any change in Neptune directors' interest in securities of Neptune and MTQ.

Neptune's other director (Mr Peter Wallace) does not have any interest in MTQ securities. Neptune confirms that Mr Wallace's notifiable interests remain as stated in his most recent Appendix 3Y form lodged 5 December 2012.

Yours faithfully

A handwritten signature in blue ink, appearing to read "John Loudon".

John Loudon
General Counsel and Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neptune Marine Services Limited
ABN	76 105 665 843

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robin King
Date of last notice	25 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	UOB Kay Hian Private Limited – nominee account
Date of change	2 September 2014
No. of securities held prior to change	22,088,353 Neptune Long Term Incentive Performance Rights
Class	Ordinary shares in MTQ Corporation Ltd
Number acquired	80,886
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The MTQ Shares were issued for nil cash consideration. Closing price of MTQ shares on 1 September 2014 was SGD \$1.465. Participation in the MTQ Share Plan represents the Long Term Incentive component of Mr King's remuneration.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	80,886 ordinary shares in MTQ Corporation (held indirectly). 22,088,353 Neptune Long Term Incentive Performance Rights (held directly).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of MTQ shares pursuant to the MTQ Share Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neptune Marine Services Limited
ABN	76 105 665 843

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dominic Siu
Date of last notice	25 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	2 September 2014
No. of securities held prior to change	333,716 ordinary shares in MTQ Corporation Ltd
Class	Ordinary shares in MTQ Corporation Ltd
Number acquired	13,825
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The MTQ Shares were issued for nil cash consideration as part of Mr Siu's remuneration package with MTQ. The closing price of MTQ shares on the Singapore Exchange on 1 September 2014 was SGD \$1.465.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Directly – 322,821 ordinary shares in MTQ Indirectly (via DBS Nominees Pte Ltd)- 24,720 ordinary shares in MTQ.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under MTQ Share Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Neptune Marine Services Limited
ABN	76 105 665 843

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Boon Wee Kuah
Date of last notice	20 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	13 August 2014
No. of securities held prior to change	4,288,756 ordinary shares in MTQ Corporation Ltd
Class	Ordinary shares in MTQ Corporation Ltd
Number acquired	20,000
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	SGD \$1.48
No. of securities held after change	4,308,756 ordinary shares in MTQ

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase on Singapore exchange of ordinary shares in MTQ.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.