

17 February 2015



Company Announcements Office
ASX Limited
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SYDNEY NSW 2000

Neptune Marine Services Ltd
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Dear Sirs

COMPLETION OF UNMARKETABLE PARCEL SHARE BUY-BACK

Pursuant to the Company's announcement of 24 December 2014, Neptune Marine Services Limited (**Neptune**) (ASX: NMS) has now completed its buy-back of unmarketable parcels (**Buy-Back**) of fully paid ordinary shares (**Shares**).

Based on the Buy-Back price of \$1.18 per Share and the register of members of Neptune as at 4pm (WST) on 18 December 2014, a total of 210,319 Shares have been bought back and cancelled.

The outcome of the Buy-Back on Neptune's Share structure is as follows:

Number of Shares on issue before cancellation of Buy-Back Shares	61,651,610
Number of Shares on issue after cancellation of Buy-Back Shares	61,441,291
Number of Neptune shareholders before Buy-Back	3,248
Number of Neptune shareholders after Buy-Back	1,449

Attached is a copy of Form 484 lodged with ASIC.

Yours faithfully

A handwritten signature in blue ink, appearing to read "John Louden".

John Louden
General Counsel and Company Secretary