

**EMPLOYEE RETENTION RIGHTS & OPTIONS**

PERTH, Western Australia: Neptune Marine Services Limited (ASX: NMS, **Neptune** or the **Company**) In accordance with the Neptune Employee Performance Rights Plan, has recently bought back 7,182,074 of its unlisted Employee Retention Rights at a value of 3.2 cents per right. The acquired unlisted Employee Retention Rights have subsequently been cancelled.

Following the buyback of 7,182,074 unlisted Employee Retention Rights and the cancellation of 494,400 Employee Retention Rights, Neptune has on issue the following Employee Retention & Long Term Incentive Performance Rights:

Long Term Incentive Performance Rights (2012)	22,088,353
Employee Retention Rights	7,182,074

Neptune also confirms that following recent staff movements and retirements together with the expiry and lapse of unlisted options that its current unlisted options on issue are as follows:

Expiry	Exercise Price	Options
29-May-17	\$0.50	3,000,000
28-Feb-16	\$0.40	1,000,000
10-Mar-15	\$0.49	120,000
25-Jun-14	\$0.51	100,000
	Total	4,220,000

- ENDS -

About Neptune Marine Services Limited

Neptune is a leading provider of services and integrated engineered solutions to the international oil and gas, marine and renewable energy industries. Its services include asset integrity, commercial diving, geophysical and geotechnical survey, manufacturing, testing and assembly, wet welding (including NEPSYS®), pipeline stabilisation and protection, remotely operated vehicles, subsea and pipeline engineering, surface and subsea positioning, and topside inspection, repair and maintenance.

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