



NEW COMBINED FACILITY

PERTH, Western Australia: Neptune Marine Services Limited (ASX: NMS, **Neptune** or the **Company**) is pleased to announce that it is consolidating all of its Australian operations into the one location.

Neptune has signed an agreement for lease that will see the construction of a purpose-built facility in Welshpool, Western Australia. Under the terms of the agreement, Neptune will commit to lease the site for an initial ten year term with Neptune having the option to extend the lease for two further terms of five years each. In addition to rent savings, the consolidation of Neptune's four current Perth locations will result in operating efficiencies and other cost savings.

Chief Executive Officer Mr Robin King stated, "It has been Neptune's goal to have all of its Australian operating divisions and corporate office in one central location. Having all of Neptune's services operating under one roof will bring significant benefits and increased efficiencies to our organisation and further facilitate the management of our integrated projects."

Construction of the new facility is scheduled to be completed to enable Neptune to relocate in approximately March 2015.

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About Neptune Marine Services Limited

Neptune is a leading provider of services and integrated engineered solutions to the international oil and gas, marine and renewable energy industries. Its services include asset integrity, commercial diving, geophysical and geotechnical survey, manufacturing, testing and assembly, wet welding (including NEPSYS®), pipeline stabilisation and protection, remotely operated vehicles, subsea and pipeline engineering, surface and subsea positioning, and topside inspection, repair and maintenance.

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