



MMA
OFFSHORE

ASX Announcement

27 September 2017

Clarification of s249N and s203D Notices' Announcement

The Listing Manager
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED ("MMA" or "COMPANY") – CLARIFICATION OF S249N AND S203D NOTICES' ANNOUNCEMENT

Halom Investments Pte Ltd ("Halom"), has raised concerns about the Company's ASX announcement on Monday, 25 September 2017 titled "*Receipt of s249N and s203D Notices*".

In this release there were two statements, as follows:

"... We remain confident of our ability to successfully conclude a suitable outcome for the Company's leverage position and balance sheet" Mr Howarth said.

Unfortunately, having put the Company in this position, the move by Halom has a potential destabilising effect with no suggested solutions of details of their intentions."

Halom is concerned that the choice of words "this position" may give any reasonable reader of the ASX announcement the false impression that Halom was the cause of "the Company's leverage position".

Although the Company does not share that interpretation of these statements or their effect, it was not the Company's intention that these statements should be read in this way and, quite clearly, the Company does not in any way hold Halom accountable for "the Company's leverage position".

The Company maintains its belief that it is not ideal for the Company to be dealing with both a potential change to the composition of its Board and Management team, at the same time as it is reaching an important point in addressing its ongoing priority of securing the recovery and turnaround of its business and balance sheet.





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For further information please contact the Company's media liaison consultant:

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