

ASX Announcement

11 February 2021

The Manager
ASX Market Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

MMA OFFSHORE LIMITED (“COMPANY”) – COMPLETION OF SHARE CONSOLIDATION

The Company is pleased to announce that the 1:10 Share Consolidation approved by the Company's shareholders at the Annual General Meeting on 28 January 2021 has been completed.

As the Share Consolidation is completed, the number of Fully Paid Ordinary Shares in the Company is now 359,328,236.

If you have any queries in relation to this announcement, please do not hesitate to contact the Company Secretary on +61 8 9431 7431.

Kind regards,

MMA OFFSHORE LIMITED



DYLAN ROBERTS
Company Secretary