TIGA TRADING PTY LTD

ABN 95 118 961 210

Level 39, 55 Collins Street, Melbourne Vic 3000 Telephone: +61 3 9921 7116 Facsimile: +61 3 9921 7100

20 November 2020

BY ASX ONLINE - 4 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Change of interests of substantial holder MMA Offshore Limited [ASX:MRM]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 20 November 2020 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

AVEE WAISLITZ

Secretary

Form **604**

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To:	company name/scheme	MMA OFFSHORE LIMITED
ABN		21 083 185 693

1. Details of substantial holder

N	lame	TIGA Trading Pty Ltd and each of the entities listed in the	
		attached Annexure "A" to this notice.	
Δ	CN (if applicable)	118 961 210	

There was a change in the interests of the substantial holder on 19-Nov-20

The previous notice was given to the company on <u>10-Jul-20</u>

The previous notice was dated <u>10-Jul-20</u>

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	99,974,194	10.80%	500,718,907	17.71%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
21-Jul-20		Deemed relevant interest by	\$nil	192,860 ordinary shares	192,860
22-Jul-20	Thorney	virtue of section 608(3) of	\$nil	2,085,699 ordinary shares	2,085,699
23-Jul-20	Opportunities Ltd and each	the Corporations Act 2001 (and section 608(1) for	\$nil	1,221,441 ordinary shares	1,221,441
28-Jul-20	of the entities	Thorney Management	\$nil	1,911,380 ordinary shares	1,911,380
17-Aug-20	listed in	Services Pty Ltd) in shares	\$nil	395,032 ordinary shares	395,032
18-Aug-20	Annexure A	purchased by Thorney Opportunities Ltd on market	\$nil	1,604,968 ordinary shares	1,604,968
19-Nov-20		Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Opportunities Ltd via placement	\$nil	233,333,333 ordinary shares	233,333,333
	TIGA Trading Pty Ltd	Placement	\$0.03 per share	160,000,000 ordinary shares	160,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	187,931,653 ordinary shares
Thorney International Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	7,277,385 ordinary shares
Thorney Holdings Proprietary Limited, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Holdings Proprietary Limited	2,424,649 ordinary shares
Thorney Opportunities Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	303,085,220 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121

Signature

Print name AVEE WAISLITZ

Sign here

Capacity SECRETARY

Date: 20 November 2020

ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 20 November 2020.

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AVEE WAISLITZ

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address		
Thorney Investment Group			
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121		
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000		
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000		
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000		
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000		
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000		
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000		
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000		
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000		
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000		
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000		
Other associated entities			
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000		