

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ASX: MRM

13 March 2020

BY ASX ONLINE – 5 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Change of interests of substantial holder
MMA Offshore Limited [ASX:MRM]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 13 March 2020 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	MMA OFFSHORE LIMITED
ABN	21 083 185 693

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	080 167 264

There was a change in the interests of the substantial holder on 11-Mar-20

The previous notice was given to the company on 18-Feb-19

The previous notice was dated 18-Feb-19

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	63,301,921	7.38%	78,574,194	8.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
Refer to Annexure 'B'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd, Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	40,940,507 ordinary shares
TIGA Trading Pty Ltd, Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	27,931,653 ordinary shares
Thorney International Pty Ltd, Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney International Pty Ltd	7,277,385 ordinary shares
Thorney Holdings Proprietary Limited, Thorney Investment Group	HSBC Custody Nominees (Australia) Ltd	Thorney Holdings Proprietary Limited	2,424,649 ordinary shares

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121

Signature

Print name CRAIG SMITH

Capacity SECRETARY

Sign here

Date: 13 March 2020



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 6 March 2020.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000

ANNEXURE 'B'

This is Annexure B of 1 page referred to in the *Form 604 Notice of change of interests of substantial holder* signed by me and dated 13 March 2020.



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CRAIG SMITH

Secretary

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Number and class of securities affected (one share = one vote)
19-Feb-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	2,519,492 ordinary shares
20-Feb-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	21,424 ordinary shares
25-Feb-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	250,000 ordinary shares
26-Feb-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	6,957 ordinary shares
05-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	400,675 ordinary shares
05-Mar-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	400,676 ordinary shares
06-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	7,500 ordinary shares
06-Mar-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	7,500 ordinary shares
07-Mar-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	191,825 ordinary shares
07-Mar-19	Thorney Opportunities Ltd	Market purchase	\$0.17 per share	191,824 ordinary shares
15-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	332,871 ordinary shares
16-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	53,618 ordinary shares
17-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	58,980 ordinary shares
18-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	250,000 ordinary shares
18-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	45,327 ordinary shares
26-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	89,241 ordinary shares
29-Apr-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	10,908 ordinary shares
02-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	891 ordinary shares
03-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	9,516 ordinary shares
06-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	7,411 ordinary shares
08-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	7,157 ordinary shares
10-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	16,195 ordinary shares
13-May-19	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	313,354 ordinary shares
27-Aug-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	34,728 ordinary shares
28-Aug-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	115,194 ordinary shares
29-Aug-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	49,928 ordinary shares
11-Nov-19	Thorney Opportunities Ltd	Market purchase	\$0.18 per share	505,597 ordinary shares
12-Nov-19	Thorney Opportunities Ltd	Market purchase	\$0.18 per share	20,000 ordinary shares
14-Nov-19	Thorney Opportunities Ltd	Market purchase	\$0.18 per share	1,012,954 ordinary shares
12-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	355,020 ordinary shares
13-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	129,190 ordinary shares
30-Dec-19	TIGA Trading Pty Ltd	Market purchase	\$Nil	55,320 ordinary shares
07-Jan-20	TIGA Trading Pty Ltd	Market purchase	\$Nil	1,000 ordinary shares
10-Feb-20	TIGA Trading Pty Ltd	Market purchase	\$Nil	16,920 ordinary shares
11-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	816,234 ordinary shares
12-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	64,473 ordinary shares
13-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	66,782 ordinary shares
14-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	35,591 ordinary shares
24-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	10,145 ordinary shares
25-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.16 per share	289,855 ordinary shares
28-Feb-20	TIGA Trading Pty Ltd	Market purchase	\$Nil	585,421 ordinary shares
28-Feb-20	Thorney Opportunities Ltd	Market purchase	\$0.14 per share	585,421 ordinary shares
02-Mar-20	Thorney Opportunities Ltd	Market purchase	\$0.14 per share	164,579 ordinary shares
02-Mar-20	TIGA Trading Pty Ltd	Market purchase	\$Nil	164,579 ordinary shares
11-Mar-20	TIGA Trading Pty Ltd	Market purchase	\$Nil	2,500,000 ordinary shares
11-Mar-20	Thorney Opportunities Ltd	Market purchase	\$0.10 per share	2,500,000 ordinary shares